Liquid Capital Statement

for the month of 30-NOV-19

of M/s. FDM Capital Securities (Pvt.)Ltd

Submission Date 13-DEC-2019 17:55:34

Page 1 Of 3

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1				
1.1	Assets	10,253,195	10,253,195	
	Property & Equipment			
1.2	Intangible Assets Investment in Govt. Securities	6,000,000	6,000,000	
1.4	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	117,547,000	21,792,612	95,754,388
	respective securities whichever is higher.			
	ii. If unlisted, 100% of carrying value. iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money	1,473,014	1,473,014	
	provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher. ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	21,578,390	21,578,390	
	or any other entity.	1,01 0,000	= 1,51 5,555	
1.9	Margin deposits with exchange and clearing house.			
1.10	Deposit with authorized intermediary against borrowed securities under SLB. Other deposits and prepayments			
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities			
	etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables. Amounts receivable against Repo financing.			
1.14	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
	shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	ii. Receivables other than trade receivables			
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	18,002,841	0	18,002,841
	iv. Balance sheet value	10 240 042	12 065 100	12 065 100
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based	19,340,013	12,065,188	12,065,188
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
1 10	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances	0.405.700		0.405.700
	i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts	3,185,788 93,157,055	0	
	iii. Cash in hand	30,107,000	0	93, 137,033
		•		

Liquid Capital Statement

for the month of 30-NOV-19

of M/s. FDM Capital Securities (Pvt.)Ltd

Submission Date 13-DEC-2019 17:55:34

Page 2 Of 3

Total Assets To					
Labellities I provide to exchange and cleaning hopes I provide against investigated and street products I statutory and regulatory dises and received in the financial statements I statutory and regulatory dises are also and received in the financial statements I statutory and regulatory dises are also and received in the financial statements I statutory and regulatory and regulator	S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
Lebilities Leyeptible to exchange and closing house Short special point becompared missing probable Current Liabilities Leyeptible to exchange a missing probable in the special point because in Shydrid point because probable in the special point because in Shirt probable in the Shirt p	1.19	Total Assets	290,537,296	73,162,399	222,165,260
Payable to exchange and clearing house Payable to customes P	2	Liabilities			
It Psychiate against leveraged maket products It Repeated to coultriens It Repeated to coultriens It Repeated to coultriens It Repeated to coultriens It Repeated to the products of the p	2.1	Trade Payables			
Product of Continues 96,301,488 0 96,301,488		i. Payable to exchanges and clearing house			
2. Current Liabilities i. Sature yand regulatory dues i. Accruals and other possibles ii. Accruals and other possibles ii. Current coloring of surfaminated loans iv. Current portion of long term liabilities iii. Province of long term liabilities iii. Current liabilities iii. Li Current			22.224.422		22.224.422
Saturboy and equations dues	2.2		96,361,488	0	96,361,488
Il. Accrusis and other payables II. Shart- term benowing IV. Ceret potition of sabedimated loans IV. Deserted Labelilities	2.2				
iv. Current portion of subordinated claims v. Defenced Liabilities v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities are considered the statement of the stateme					
V. Current portion of long term isobilities VI. Provision for boat debts VI. Provision for boat debts VI. Provision for boat debts VI. Cornel Isobilities I. Long- Jerm financing a. Long-Jerm financing a. Long-Jerm financing a. Long-Jerm financing obtained from financial institution. Long term portion of financing obtained from a financial institution including amount due against financial lease b. Other long-term financing II. Long-Jerm financing II. Long-Jerm financing II. Long-Jerm financing II. Long-Jerm financing III. Long-Jerm financing					
vi. Deterned Liabilities vil. Provision for bat debts. vil. Provision for bat vil. Vil. Provision for bat vil. Vil. Vil. Vil. Vil. Vil. Vil. Vil. V					
ui. Provision for based debts viii. Provision for taxation viii. Cother liabilities is per accounting principles and included in the financial statements viii. Cother liabilities is per accounting principles and included in the financial statements l. Long-Term financing viii. Long-Term financing viii. A consequent of the provision of the apparent financial institution. Long term portion of financing obtained from viii. A consequent viii. A consequent viii. Advance against share for linease in Capital of Secutilies broker: 100% haicut may be allowed in respect of advance against shares for linease in Capital of Secutilies broker: 100% haicut may be allowed in respect of advance against shares for linease in Capital of Secutilies broker: 100% haicut may be allowed in respect of advance against shares if all allows the proposed enhanced share capital viii. A linease in a capital viii. Advance organist shares for linease in capital viii. A linease in a capital viii. A linease in capital viii. A linease in a capital viii. A linease in capital viii. A linease in a capital viii. A linease in capital viii. Viii. Viii. In a linease viii. Viii		v. Deferred Liabilities			
No. Current Labilities		vii. Provision for bad debts			
Non-Current Liabilities Long-term financing Long-term financing obtained from financing intercess in Capital of Securities broker. 10% halicult may be allowed in received from the financing obtained from the financing financing from the financing obtained from the financing from the financing obtained from the financing ob					
Li Long-Term financing a Long-Term financing between the control of the control o	2.2				
a Long-Term financing obtained from financial institution including amount dive against finance lease b. Other long-term financing its financial institution including amount dive against finance lease b. Other long-term financing its first reterment bearing. its first re	2.3				
a financial institution including amount due against finance lease b. Other long, term financing I. Staff retirement benefits III. Advance against shares for increase in Capital of Securities broker. 10% haircut may be allowed in III. Advance against shares for increase in Capital of Securities broker. 10% haircut may be allowed in III. Advance against shares for increase in Capital of Securities broker. 10% haircut may be allowed in III. Bod of Directors of the company has approved the increase in capital III. Bod of Directors of the company has approved the increase in capital III. Bod of Directors of the company has approved the increase in capital III. Report of Directors of the company has approved the increase in capital III. Report of III. III. III. III. III. III. III. I					
b. Other long-term financing II. Staff retilement benefits III. Advance against shares for inceptital of Securities broker: 100% halicut may be allowed in respect of advance against shares for inception of the proposed enhanced share capital or septed of advance against shares for inception of the inception of the proposed of the inception of the inception of the inception of the proposed of the inception of the inception of the proposed of the inception of the inception of the proposed of the inception of the inception of the proposed of the inception of the proposed of the inception of the inception of the proposed of the inception of the inception of the proposed of the inception of the inception of the proposed of the inception					
iii Advance against shares for increase in Capital of Secutifies broker: 100% halicut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvis have been obtained d. These is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. In the company of the increase in paid up capital have been completed. In the company of the increase in paid up capital have been completed. In the company of the increase in paid up capital have been completed. In the company of the increase in paid up capital have been completed. In the company of the increase in paid up capital have been completed. In the company of the increase in paid up capital have been completed. In the company of the increase in paid up capital have been completed. In the company of the increase in paid up capital have been completed. In the company of the increase in paid up capital have been completed. In the company of the increase in paid up capital have been completed to a capital the company of the paid of the company of the displaced paid of the paid					
tespect of advance against shares II: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulators, approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been compiteded v. Other Itabilities as per accounting principles and included in the financial statements v. Other Itabilities as per accounting principles and included in the financial statements v. Other Itabilities as per accounting principles and included in the financial statements v. Other Itabilities as per accounting principles and included in the financial statements v. Other Itabilities as per accounting principles and included in the financial statements v. Other Itabilities as per accounting principles and included in the financial statements v. Other Itabilities as per accounting principles and included in the financial statements v. Other Itabilities as per accounting principles and included in the financial statements v. Other Itabilities as per accounting principles and included in the financial statement and the state of the visual statement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period v. Itabilities are period to state the principle of the visual statement must be submitted to exchange v. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange v. Subordinated Joans which do not rurill the conditions specified by SECP 25 Total Liabilities 26 Total Liabilities 27 Total Liabilities 28 Anaking Liabilities Relating to: 28 Concentration in Margin Financing The amount calculated client-to-client bask by which any amount receivable from any of the period of the properties of the properties of a manufaccious label from total finances. 29 Conc					
a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in itsue of shares against advance and all regulatory requirements relating to the increase in paid by capital have been completed. 4. Auditor is satisfied that such advance is against the increase of capital. 5. Other liabilities as per accounting principles and included in the financial statements. 24. Subordinated Loans. 1. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: 1. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: 1. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: 1. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: 2. 1. 100% of Subordinated loans which accounts are part of the second of the schedule in provides that such advances are such as a second of the second of the second of the schedule in provides that such as a second of the					
b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. v. Other liabilities as per accounting principles and included in the financial statements 2.4 Subordinated Loans 1.100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period after 12 months of reporting period after 12 months of reporting period capital statement must be authorition which is repospable within next 12 months. c. In case of early repayment of foan adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. II subordinated loans which do not fulfill the conditions specified by SECP 2.5 Iolal Liabilities 2.6 Iolal Liabilities 2.7 Concentration in Margin Financing In amount calculation of the conditions of the conditions of the finances accessed 10% of the aggregate of amounts receivable from lotal finances. 3.1 Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from lotal finances. 3.2 Concentration in securities lending and borrowing The manual reposited by the borrower with NCCPL (ii) The mater value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (ii) the case of right issue: if the market value of securities is less than or equal to the subscription process or rights issue where the mar					
d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements. i. 100% of Subordinated loans i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repartment must be about term of the schange. 3. Subordinated loans which do not fulfill the conditions specified by SECP 1. Subordinated loans which do not fulfill the conditions specified by SECP 2. Sold Liabilities 3. Ranking Liabilities Relating to: 3. Concentration in Margin Financing The amount calculated client -10- client basis by which any amount receivable from any of the financees exceed this of the aggregate of amounts receivable from lotal financees. 3. Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total financees. 3. Not underwriting Commitments (a) Amount deposited by the borrower with NCCPL (b) Cash magins paid and the subordinated loans are subordinated from the subscription of the subscript					
relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements. 2.4 Subordinated Loans i. 100% of Subordinated boars which fulfill the conditions specified by SECP are allowed to be deducted. the Schedule Ill provides that 100% haicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of foan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. It is subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 96,361,488 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount acculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 2.2 Concentration in Securities lending and borrowing The amount by which the aggregate of amounts receivable from total financees. 3.3 Net underwritting Commitments (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwritting Commitments (a) in the case of right issues: if the market value of securities is less than or equal to the subscription price the aggregate of: (i) the 50% of Haicut multiplied by the otherwithing commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and the subscription price, 5% of t					
e. Audifor is satisfied that such advance is against the increase of capital. N. Other liabilities as per accounting principles and included in the financial statements 1 10% of Subordinated Loans 1 10% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule Ill provides that 100% halrout will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period. b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Uquid Capital statement must be submitted to exchange. Ill. Subordinated loans which do not fulfill the conditions specified by SECP. 2.5 Total Liabilities Relating to: 2.6 Total Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in Securities lending and borrowing The amount by which the aggregate of: (1) Amount deposited by the borrower with NCCPL (1) Cash margins paid and (10) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issues: if the market value of securities is less than or equal to the subscription price the aggregate of: (1) the 50% of Haircut multiplied by the underwriting commitments and (1) the value by which the underwriting commitments and (1) the value by which the underwriting commitments and (1) the value by which the underwriting commitments of the Haircut multiplied by the net underwriting commitments of the Haircut multiplied by the net underwriting commitments of					
N. Other liabilities as per accounting principles and included in the financial statements					
i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% hairout will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period. b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issues: if the market value of securities is less than or equal to the subscription price the aggregate of: (i) the 50% of Haircut hill be underwriting commitments and (ii) the value of value of securities placed on the subscription price, 5% of the Huircut multiplied by the enderwriting commitments (b) in any other case: 12.5% of the net underwriting commitments (c) in any other case: 12.5% of the net underwriting commitments (d) in the value of value of value of value of value of securities is greater than the subscription price, 5% of the Huircut multiplied by the enderwriting commitments (d) in the value of value of value of value of					
The Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 3. Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (1) Amount deposited by the borrower with NCCPL (1) Cash margins paid and (10) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (10) The market value of securities pledged as margins exceed the 110% of the subscription price: the aggregate of: (1) the case of right issue: if the market value of securities is less than or equal to the subscription price: the aggregate of: (1) the solve by which the underwriting commitments and (1) the value by which the underwriting commitments secreeds the market price of securities is greater than the subscription price; the aggregate of: (2) In any other case: 125% of the net underwriting commitments (3) In any other case: 125% of the net underwriting commitments (3) In any other case: 125% of the net underwriting commitments (3) In any other case: 125% of the net underwriting commitments (3) In any other case: 125% of the net underwriting commitments which the total assets of the subsidiary (excluding any amount due from th	2.4				
conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haicuts will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Iotal Liabilities Relating to:					
a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 96,361,488 96,361,488 0 96,361,488 0 96,361,488 3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client - oc client basis by which any amount receivable from any of the financese sexeed 10% of the aggregate of amounts receivable from total finances. 2.2 Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total finances. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (1) Amount deposited by the borrower with NCCPL (1) Cash margins paid and (10) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) In the case of right issues: if the market value of securities is less than or equal to the subscription price: the aggregate of: (1) the 50% of Haicrut multiplied by the underwriting commitments and (1) the value by which the underwriting commitments sexceeds the market price of securities is greater than the subscription price, 5% of the Haicrut multiplied by the net underwriting commitments 3.4 Negative equity of subsidiary Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency positions 5% of the net position in foreign currency pessition in foreign currency less total liabilities of the subsidiary assets denominated in foreign currency less total liabilities denominated in foreign currency					
after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total financeses. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total financeses. (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) In the case of right issuse: If the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments sexceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) 3.5 Foreign exchange agreements and foreign currency positions 3.6 Amount Payable under REPO 3.7 Amount Payable under REPO 3.8 Amount Payable under REPO 3.9 Amount Payable under REPO					
c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 3.7 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of mounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) In the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) In any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiar		after 12 months of reporting period			
Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing Ihe amount calculated client—to—client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total financese. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total financese. (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrower 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) In any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding an					
ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 96,361,488 0 96,361,488 0 96,361,488 3 Ranking Liabilities Relating to: Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total financess. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary of the net position in foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency 3.6 Amount Payable under RPD 2.5 Total Liabilities of the subsidiary in foreign currency. 3.7 Foreign exchange agreements and foreign currency means the difference of total assets denominated in foreign currency means the difference of total assets denominated in foreign currency position in foreign currency.					
2.5 Total Liabilities 3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issues: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting (c) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsicilary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) so of the net position in foreign currency positions for the net position in foreign currency Net position in foreign currency means the difference of total assets denominated in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency		ii. Subordinated loans which do not fulfill the conditions specified by SECP			
3.1 Concentration in Margin Financing The amount calculated client - to - client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) In the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary of the subsidiary of the position in foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency. Less total liabilities denominated in foreign currency.					
3.1 Concentration in Margin Financing The amount calculated client -to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) In the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) 5% of the net position in foreign currency position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO			96,361,488	0	96,361,488
The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Halicut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 3.4 Negative equity of subsidiary (b) in any other case: 12.5% of the net underwriting commitments 3.5 Poreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency assets denominated in foreign currency less total liabilities denominated in foreign currency Amount Payable under REPO					
financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO	3.1				
Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency Amount Payable under REPO					
The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency 3.6 Amount Payable under REPO	3.2				
(i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency 3.6 Amount Payable under REPO	0.2				
(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO		(i) Amount deposited by the borrower with NCCPL			
Some state of the subsidiary Some state of the subsidiary					
3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency Amount Payable under REPO					
(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO	3.3				
(i) the 50% of Halicut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Halicut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 5.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
(ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
(b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO		(b) in any other case : 12.5% of the net underwriting commitments			
exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO	3.4				
Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO	3.5				
assets denominated in foreign cuurency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO	3.0				
3.6 Amount Payable under REPO					
3./ Repo adjustment			-		
	3.7	Repo adjustment			

Liquid Capital Statement

for the month of 30-NOV-19

of M/s. FDM Capital Securities (Pvt.)Ltd

Submission Date 13-DEC-2019 17:55:34

Page 3 Of 3

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
3.8	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the proprietary position than 10% of the proprietary position than 10% of the proprietary position.			
3.9	the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security Opening Positions in futures and options			
	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts	11,278,058	507,320	507,320
	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met			
3.10	Short sell positions			
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts			
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	11,278,058	507,320	507,320
3.12	Liquid Capital	182,897,750	72,655,079	125,296,452